STRONGHOLD INSURANCE COMPANY, INC. SYNOPSIS OF ANNUAL STATEMENT As of 31 December 2019

ADMITTED ASSETS

9/4, 1

Due from Ceding Companies		ADMITTED ASSETS		
Premiums Receivable		Cash and Cash Items	₽	692,542,055.60
Due from Ceding Companies				460,857,777.84
Funds Held by Ceding Companies				
Amounts Recoverable from Reinsurers Other Reinsurance Accounts Receivable Held-To-Maturity (HTM) Investments Loans and Receivables Available-For-Sale (AFS) Financial Assets Investments Income Due and Accrued Property and Equipment Investment Property Security Fund Contribution Deferred Acquisition Costs Deferred Acquisition Costs Deferred Reinsurance Premiums TOTAL ASSETS Claims Liabilities Premium Liabilities Premium Liabilities Premium Liabilities Commissions Payable Deferred Reinsurance Commissions Taxes Payable Cash Collaterals Accounts Payable Pension Obligation TOTAL LIABILITIES NET WORTH Capital Stock Capital Paid in Excess of Par Deposit for Future Subscription Reserve Accounts: Reserve for AFS Securities Reserve for AFS Securities Reserve for AFS Securities Reserve for APS Securities Reserve for APS Securities Reserve for APS Securities Reserve for APS Securities Reserve for Appraisal Increment: Property & Equipment Investment Property Retained Earnings TOTAL NET WORTH P 952,084,486.				
Other Reinsurance Accounts Receivable 2,083,159.8 Held-To-Maturity (HTM) Investments 366,977,655.3 Loans and Receivables 64,031,382.4 Available-For-Sale (AFS) Financial Assets 1,078,782.3 Investments Income Due and Accrued 1,078,782.3 Property and Equipment 148,37,097.7 Investment Property 130,638,100.0 Security Fund Contribution 48,439.0 Deferred Acquisition Costs 119,365,536.6 Deferred Reinsurance Premiums 40,933,989.1 TOTAL ASSETS P 2,717,737,083.9 LIABILITIES Claims Liabilities 509,189,898.3 Premium Liabilities 657,326,029.5 Due to Reinsurers 77,265,219.8 Funds Held for Reinsurers 77,265,219.8 Commissions Payable 21,278,838.4 Deferred Reinsurance Commissions 11,871,212.6 Taxes Payable 331,240,769.1 Cash Collaterals 4,772,113. Accounts Payable 44,772,113. Pension Obligation 26,799,937.6 TOTAL LIABILITIES <				
Held-To-Maturity (HTM) Investments		- International Control of Space Control of the Control of Control		
Loans and Receivables		Other Reinsurance Accounts Receivable		
Loans and Receivables		Held-To-Maturity (HTM) Investments		
Available-For-Sale (AFS) Financial Assets Investments Income Due and Accrued Property and Equipment Investment Property Security Fund Contribution Deferred Acquisition Costs Deferred Reinsurance Premiums TOTAL ASSETS LIABILITIES Claims Liabilities Premium Liabilities Premium Liabilities Due to Reinsurers Funds Held for Reinsurers Commissions Payable Deferred Reinsurance Commissions Taxes Payable Cash Collaterals Accounts Payable Pension Obligation TOTAL LIABILITIES NET WORTH Capital Stock Capital Paid in Excess of Par Deposit for Future Subscription Contributed Surplus Reserve Accounts: Reserve for AFS Securities Reserve for Appraisal Increment: Property & Equipment Investment Property Retained Earnings 12,890,422 TOTAL NET WORTH 44,772,131 26,789,008 26,789,008 26,789,008 27,790,0329 28,790,0329 28,790,008 29,52,084,486				64,031,382.47
Investments Income Due and Accrued				47,791,256.16
Property and Equipment				1,078,782.34
Investment Property 130,638,100.0 Security Fund Contribution 48,439.0 19,365,536.6 26,999.5 2,717,737,083.9 2,717,737,083.				148,337,097.70
Security Fund Contribution				130,638,100.00
Deferred Acquisition Costs				48,439.00
Deferred Reinsurance Premiums 40,933,989.1 TOTAL ASSETS P 2,717,737,083.9 LIABILITIES Claims Liabilities 509,189,898.3 Premium Liabilities 657,326,029.5 Due to Reinsurers 77,265,219.6 Funds Held for Reinsurers 48,985,681.5 Commissions Payable 21,278,838.4 Deferred Reinsurance Commissions 11,871,212.6 Taxes Payable 331,240,769.2 Cash Collaterals 36,931,897.3 Accounts Payable 44,772,113. Pension Obligation 26,790,937.6 TOTAL LIABILITIES P 500,000,000.0 NET WORTH Capital Stock P 500,000,000.0 Capital Paid in Excess of Par 35,196,097. Deposit for Future Subscription 268,437,488. Contributed Surplus 71,000,000. Reserve for AFS Securities 6,721,141. Reserve for Appraisal Increment: 50,789,006. Investment Property 7,050,329. Retained Earnings 12,8		Occurry 1 and Contribution		
Deferred Reinsurance Commissions P 2,717,737,083.9				
Claims Liabilities 509,189,898.3			₽	
Claims Liabilities 509,189,898.3 Premium Liabilities 657,326,029.5 Due to Reinsurers 77,265,219.8 Funds Held for Reinsurers 48,985,681.5 Commissions Payable 21,278,838.4 Deferred Reinsurance Commissions 11,871,212.6 Taxes Payable 331,240,769.4 Cash Collaterals 36,931,897.3 Accounts Payable 44,772,113. Pension Obligation 26,790,937.6 TOTAL LIABILITIES 1,765,652,597.9 NET WORTH Capital Stock P 500,000,000.0 Capital Paid in Excess of Par 35,196,097.0 Deposit for Future Subscription 268,437,488.0 Contributed Surplus 71,000,000.0 Reserve Accounts: 6,721,141. Reserve for AFS Securities 6,721,141. Reserve for Appraisal Increment: 50,789,006. Property & Equipment 50,789,006. Investment Property 7,050,329. Retained Earnings 12,890,422. TOTAL NET WORTH 952,084,486.		TOTAL ASSETS	'=	2,111,101,000.00
Claims Liabilities 509,189,898.3 Premium Liabilities 657,326,029.5 Due to Reinsurers 77,265,219.8 Funds Held for Reinsurers 48,985,681.5 Commissions Payable 21,278,838.4 Deferred Reinsurance Commissions 11,871,212.6 Taxes Payable 331,240,769.4 Cash Collaterals 36,931,897.3 Accounts Payable 44,772,113. Pension Obligation 26,790,937.6 TOTAL LIABILITIES 1,765,652,597.9 NET WORTH Capital Stock P 500,000,000.0 Capital Paid in Excess of Par 35,196,097.0 Deposit for Future Subscription 268,437,488.0 Contributed Surplus 71,000,000.0 Reserve Accounts: 6,721,141. Reserve for AFS Securities 6,721,141. Reserve for Appraisal Increment: 50,789,006. Property & Equipment 50,789,006. Investment Property 7,050,329. Retained Earnings 12,890,422. TOTAL NET WORTH 952,084,486.				
Premium Liabilities 657,326,029.5 Due to Reinsurers 77,265,219.8 Funds Held for Reinsurers 48,985,681.5 Commissions Payable 21,278,838.4 Deferred Reinsurance Commissions 11,871,212.6 Taxes Payable 331,240,769.7 Cash Collaterals 36,931,897.3 Accounts Payable 44,772,113. Pension Obligation 26,790,937.6 TOTAL LIABILITIES P 500,000,000.0 NET WORTH Capital Stock P 500,000,000.0 Capital Paid in Excess of Par 35,196,097. Deposit for Future Subscription 268,437,488. Contributed Surplus 71,000,000. Reserve Accounts: 6,721,141. Reserve for AFS Securities 6,721,141. Reserve for Appraisal Increment: 50,789,006. Property & Equipment 50,789,006. Investment Property 7,050,329. Retained Earnings 12,890,422. TOTAL NET WORTH 952,084,486.		LIABILITIES		500 400 000 00
Due to Reinsurers 77,265,219.8 Funds Held for Reinsurers 48,985,681.9 Commissions Payable 21,278,838.4 Deferred Reinsurance Commissions 11,871,212.6 Taxes Payable 331,240,769.4 Cash Collaterals 36,931,897.5 Accounts Payable 44,772,113. Pension Obligation 26,790,937.6 TOTAL LIABILITIES ₱ 500,000,000.0 NET WORTH Capital Stock ₱ 500,000,000.0 Capital Paid in Excess of Par 35,196,097. Deposit for Future Subscription 268,437,488. Contributed Surplus 71,000,000. Reserve Accounts: 6,721,141. Reserve for AFS Securities 6,721,141. Reserve for Appraisal Increment: 50,789,006. Property & Equipment 50,789,006. Investment Property 7,050,329. Retained Earnings 12,890,422. TOTAL NET WORTH ₱ 952,084,486.		Claims Liabilities		
Funds Held for Reinsurers Commissions Payable Deferred Reinsurance Commissions Taxes Payable Cash Collaterals Accounts Payable Pension Obligation TOTAL LIABILITIES NET WORTH Capital Stock Capital Paid in Excess of Par Deposit for Future Subscription Contributed Surplus Reserve Accounts: Reserve for AFS Securities Reserve for Appraisal Increment: Property & Equipment Investment Property Retained Earnings TOTAL NET WORTH 48,985,681.9 21,278,838.4 331,240,769.3 36,931,897.3 44,772,113.3 26,790,937.9 1,765,652,597.9 1,765,652,597.9 P 500,000,000.0 35,196,097.0 268,437,488.0 71,000,000.0 6,721,141.0 50,789,006.0 7,050,329.0 12,890,422.0 TOTAL NET WORTH P 952,084,486.0		Premium Liabilities		
Commissions Payable		Due to Reinsurers		
Deferred Reinsurance Commissions 11,871,212.6 Taxes Payable 331,240,769. Cash Collaterals 36,931,897. Accounts Payable 44,772,113. Pension Obligation 26,790,937.6 TOTAL LIABILITIES ₱ 500,000,000. NET WORTH Capital Stock ₱ 500,000,000. Capital Paid in Excess of Par 35,196,097. Deposit for Future Subscription 268,437,488. Contributed Surplus 71,000,000. Reserve Accounts: 6,721,141. Reserve for AFS Securities 6,721,141. Reserve for Appraisal Increment: 50,789,006. Investment Property 7,050,329. Retained Earnings 12,890,422. TOTAL NET WORTH ₱ 952,084,486.		Funds Held for Reinsurers		48,985,681.98
Deferred Reinsurance Commissions 11,871,212.6 Taxes Payable 331,240,769.7 Cash Collaterals 36,931,897.3 Accounts Payable 44,772,113.7 Pension Obligation 26,790,937.6 TOTAL LIABILITIES ₱ 500,000,000.0 NET WORTH Capital Stock ₱ 500,000,000.0 Capital Paid in Excess of Par 35,196,097. Deposit for Future Subscription 268,437,488. Contributed Surplus 71,000,000. Reserve Accounts: 6,721,141. Reserve for AFS Securities 6,721,141. Reserve for Appraisal Increment: 50,789,006. Investment Property 7,050,329. Retained Earnings 12,890,422. TOTAL NET WORTH ₱ 952,084,486.		Commissions Payable		21,278,838.47
Taxes Payable 331,240,769.3 Cash Collaterals 36,931,897.3 Accounts Payable 44,772,113.3 Pension Obligation 26,790,937.9 TOTAL LIABILITIES ₱ 500,000,000.0 NET WORTH Capital Stock ₱ 500,000,000.0 Capital Paid in Excess of Par 35,196,097.9 Deposit for Future Subscription 268,437,488. Contributed Surplus 71,000,000. Reserve Accounts: 6,721,141. Reserve for AFS Securities 6,721,141. Reserve for Appraisal Increment: 50,789,006. Property & Equipment 50,789,006. Investment Property 7,050,329. Retained Earnings 12,890,422. TOTAL NET WORTH ₱ 952,084,486.	,			11,871,212.60
Cash Collaterals 36,931,897.3 Accounts Payable 44,772,113.3 Pension Obligation 26,790,937.6 TOTAL LIABILITIES 1,765,652,597.9 NET WORTH Capital Stock 500,000,000.0 Capital Paid in Excess of Par 35,196,097.9 Deposit for Future Subscription 268,437,488. Contributed Surplus 71,000,000. Reserve Accounts: 6,721,141. Reserve for AFS Securities 6,721,141. Reserve for Appraisal Increment: 50,789,006. Investment Property 7,050,329. Retained Earnings 12,890,422. TOTAL NET WORTH 952,084,486.				331,240,769.13
Accounts Payable Pension Obligation TOTAL LIABILITIES NET WORTH Capital Stock Capital Paid in Excess of Par Deposit for Future Subscription Contributed Surplus Reserve Accounts: Reserve Accounts: Reserve for AFS Securities Reserve for Appraisal Increment: Property & Equipment Investment Property Retained Earnings TOTAL NET WORTH 1,765,652,597.9 1,765,652,597.9 500,000,000.9 35,196,097.9 268,437,488.9 71,000,000.9 6,721,141.9 50,789,006.9 7,050,329.9 12,890,422.9 952,084,486.9		, · · · · · · · · · · · · · · · · · · ·		36,931,897.30
Pension Obligation 26,790,937.6 TOTAL LIABILITIES ₱ 1,765,652,597.9 NET WORTH Capital Stock ₱ 500,000,000.0 Capital Paid in Excess of Par 35,196,097.9 Deposit for Future Subscription 268,437,488. Contributed Surplus 71,000,000. Reserve Accounts: 6,721,141. Reserve for AFS Securities 6,721,141. Reserve for Appraisal Increment: 50,789,006. Property & Equipment 50,789,006. Investment Property 7,050,329. Retained Earnings 12,890,422. TOTAL NET WORTH ₱ 952,084,486.				
NET WORTH Capital Stock ₱ 500,000,000. Capital Paid in Excess of Par 35,196,097. Deposit for Future Subscription 268,437,488. Contributed Surplus 71,000,000. Reserve Accounts: 6,721,141. Reserve for AFS Securities 6,721,141. Reserve for Appraisal Increment: 50,789,006. Property & Equipment 50,789,006. Investment Property 7,050,329. Retained Earnings 12,890,422. TOTAL NET WORTH ₱ 952,084,486.				
NET WORTH Capital Stock ₱ 500,000,000.0 Capital Paid in Excess of Par 35,196,097.0 Deposit for Future Subscription 268,437,488.0 Contributed Surplus 71,000,000.0 Reserve Accounts: 6,721,141. Reserve for AFS Securities 6,721,141. Reserve for Appraisal Increment: 50,789,006. Property & Equipment 7,050,329. Investment Property 7,050,329. Retained Earnings 12,890,422. TOTAL NET WORTH ₱ 952,084,486.		and the state of t	a	
Capital Stock ₱ 500,000,000.000.000.000.000.000.000.000.		TOTAL LIABILITIES	r_	1,700,002,007.00
Capital Stock ₱ 500,000,000.000.000.000.000.000.000.000.				
Capital Paid in Excess of Par 35,196,097. Deposit for Future Subscription 268,437,488. Contributed Surplus 71,000,000. Reserve Accounts: 6,721,141. Reserve for AFS Securities 6,721,141. Reserve for Appraisal Increment: 50,789,006. Property & Equipment 7,050,329. Investment Property 12,890,422. Retained Earnings 12,890,422. TOTAL NET WORTH 952,084,486.		1	a	E00 000 000 00
Capital Tail and Excess of Tail 268,437,488. Deposit for Future Subscription 268,437,488. Contributed Surplus 71,000,000. Reserve Accounts: 6,721,141. Reserve for AFS Securities 50,789,006. Property & Equipment 7,050,329. Investment Property 12,890,422. Retained Earnings 12,890,422. TOTAL NET WORTH 952,084,486.			P	
Contributed Surplus 71,000,000. Reserve Accounts: 6,721,141. Reserve for AFS Securities 50,789,006. Property & Equipment 50,789,006. Investment Property 7,050,329. Retained Earnings 12,890,422. TOTAL NET WORTH ₱ 952,084,486.		Capital Paid in Excess of Par		
Reserve Accounts: Reserve for AFS Securities Reserve for Appraisal Increment: Property & Equipment Investment Property Retained Earnings TOTAL NET WORTH 6,721,141. 50,789,006. 7,050,329. 12,890,422.		Deposit for Future Subscription		
Reserve Accounts: 6,721,141. Reserve for AFS Securities 6,721,141. Reserve for Appraisal Increment: 50,789,006. Property & Equipment 7,050,329. Investment Property 12,890,422. Retained Earnings 12,890,422. TOTAL NET WORTH 952,084,486.		Contributed Surplus		71,000,000.00
Reserve for AFS Securities 6,721,141. Reserve for Appraisal Increment: 50,789,006. Property & Equipment 7,050,329. Investment Property 12,890,422. Retained Earnings 12,890,422. TOTAL NET WORTH 952,084,486.				
Reserve for Appraisal Increment: 50,789,006. Property & Equipment 7,050,329. Investment Property 12,890,422. Retained Earnings 12,890,422. TOTAL NET WORTH 952,084,486.				6,721,141.42
Property & Equipment 50,789,006. Investment Property 7,050,329. Retained Earnings 12,890,422. TOTAL NET WORTH ₱ 952,084,486.				
Investment Property 7,050,329. Retained Earnings 12,890,422. TOTAL NET WORTH ₱ 952,084,486.				50,789,006.79
Retained Earnings 12,890,422. TOTAL NET WORTH ₱ 952,084,486.				7,050,329.99
TOTAL NET WORTH ₱ 952,084,486.				12,890,422.80
TOTAL NET WORTH			₽	
TOTAL LIABILITIES AND NET WORTH				
		TOTAL LIABILITIES AND NET WORTH	P =	2,111,131,003.99

^{*} Net Worth deficiency subsequently covered up in full

ADDITIONAL INFORMATION -

Capital Adequacy Ratio, as prescribed under existing regulations

433.43%

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This synopsis, prepared from the 2019 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 231 of the Amended Insurance Code (RA 10607).

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