

STRONGHOLD INSURANCE COMPANY, INC.
SYNOPSIS OF ANNUAL STATEMENT
As of 31 December 2019

ADMITTED ASSETS

Cash and Cash Items	P 692,542,055.60
Premiums Receivable	460,857,777.84
Due from Ceding Companies	113,045,132.42
Funds Held by Ceding Companies	1,499,472.35
Amounts Recoverable from Reinsurers	528,507,247.09
Other Reinsurance Accounts Receivable	2,083,159.82
Held-To-Maturity (HTM) Investments	366,977,655.39
Loans and Receivables	64,031,382.47
Available-For-Sale (AFS) Financial Assets	47,791,256.16
Investments Income Due and Accrued	1,078,782.34
Property and Equipment	148,337,097.70
Investment Property	130,638,100.00
Security Fund Contribution	48,439.00
Deferred Acquisition Costs	119,365,536.60
Deferred Reinsurance Premiums	40,933,989.17
TOTAL ASSETS	P <u>2,717,737,083.95</u>

LIABILITIES

Claims Liabilities	509,189,898.36
Premium Liabilities	657,326,029.55
Due to Reinsurers	77,265,219.84
Funds Held for Reinsurers	48,985,681.98
Commissions Payable	21,278,838.47
Deferred Reinsurance Commissions	11,871,212.60
Taxes Payable	331,240,769.13
Cash Collaterals	36,931,897.30
Accounts Payable	44,772,113.10
Pension Obligation	26,790,937.62
TOTAL LIABILITIES	P <u>1,765,652,597.95</u>

NET WORTH

Capital Stock	P 500,000,000.00
Capital Paid in Excess of Par	35,196,097.00
Deposit for Future Subscription	268,437,488.00
Contributed Surplus	71,000,000.00
Reserve Accounts:	
Reserve for AFS Securities	6,721,141.42
Reserve for Appraisal Increment:	
Property & Equipment	50,789,006.79
Investment Property	7,050,329.99
Retained Earnings	12,890,422.80
TOTAL NET WORTH	P <u>952,084,486.00</u>
TOTAL LIABILITIES AND NET WORTH	P <u>2,717,737,083.95</u>

* Net Worth deficiency subsequently covered up in full

ADDITIONAL INFORMATION

Capital Adequacy Ratio, as prescribed under existing regulations 433.43%

This synopsis, prepared from the 2019 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 231 of the Amended Insurance Code (RA 10607).