



STRONGHOLD INSURANCE COMPANY, INCORPORATED

MINUTES OF THE ANNUAL MEETING
OF THE STOCKHOLDERS OF
STRONGHOLD INSURANCE COMPANY, INC.
HELD AT ITS OFFICE AT 17th FLOOR, SECURITY BANK CENTRE
6776 AYALA AVENUE, MAKATI CITY, METRO MANILA
ON FEBRUARY 21, 2017 AT 4:00 P.M.

<u>MEMBERS PRESENT:</u>	<u>TOTAL SHARE</u>
1. AMIEL M. MERCADO	2,129,062
2. DAVID P. MERCADO, JR.	2,113,868
3. DAVID C. MERCADO	1,452,188
4. ROMULO I. DELOS REYES, JR.	189,999
5. CORAZON M. FERMIN	180,188
6. FLORENTINO H. GARCES	59,500
7. MICHAEL A. MENDOZA	29,938
8. JOAQUIN A. MENDOZA	29,938
9. RENE A. MENDOZA	29,938
10. CORNELIO T. RIVERA	14,869
11. PERPETUO M. LOTILLA, JR.	14,869
12. JOSE G. GANTAN	5,637
13. SONIA M. ROCO	6

TOTAL	<u>6,250,000</u>

MEMBERS ABSENT : NONE

AGENDA : ELECTION OF MEMBERS OF
THE BOARD OF DIRECTORS

DELIBERATION:

The meeting was called to order at 4:00 p.m. by Mr. DAVID C. MERCADO who acted as the Presiding Officer as provided for in the By-Laws. Atty. FLORENTINO H. GARCES acted as the Secretary. The Secretary called the roll and THIRTEEN (13) STOCKHOLDERS representing SIX MILLION TWO HUNDRED FIFTY THOUSAND (6,250,000) SHARES, of the total SIX MILLION TWO HUNDRED FIFTY THOUSAND (6,250,000) SHARES PAID, answered the roll *viva voce* and in person. No stockholder was absent. The Presiding Officer declared the presence of a quorum. Proof of notice of meeting was made.

The Secretary read the minutes of the previous meeting which were duly confirmed by the stockholders without amendment.

After discussion thereon extensively and there being no pending business to transact, they proceeded to the election of the directors.

On nomination duly made and seconded, unanimously carried and after the voting, the following were elected Members of the Board of Directors:

Secret room
[Signature]

[Signature]
[Signature]
[Signature]



STRONGHOLD INSURANCE COMPANY, INCORPORATED

Minutes of the Annual Meeting

Page -2-

- | | | |
|-------------------------------|---|-------------------------------|
| 1. DAVID C. MERCADO | - | Chairman |
| 2. DAVID P. MERCADO, JR. | - | Member |
| 3. AMIEL M. MERCADO | - | Member |
| 4. ROMULO I. DELOS REYES, JR. | - | Member |
| 5. CORAZON M. FERMIN | - | Member |
| 6. FLORENTINO H. GARCES | - | Member |
| 7. JOSE G. GANTAN | - | Member |
| 8. DANILO B. BARIRING | - | Member |
| 9. CORNELIO T. RIVERA | - | Member / Independent Director |
| 10. PERPETUO M. LOTILLA, JR. | - | Member / Independent Director |
| 11. SONIA M. ROCO | - | Member / Independent Director |

There being no further business to transact, and to enable the Board to organize itself immediately, the meeting was adjourned at 5:30 p.m. after a motion duly made and seconded.

APPROVED:


AMIEL M. MERCADO


DAVID C. MERCADO


CORAZON M. FERMIN

MICHAEL A. MENDOZA

RENE A. MENDOZA


PERPETUO M. LOTILLA, JR.

Attested by:


FLORENTINO H. GARCES
Corporate Secretary

DAVID P. MERCADO, JR.


ROMULO I. DELOS REYES, JR.


FLORENTINO H. GARCES

JOAQUIN A. MENDOZA


CORNELIO T. RIVERA


JOSE G. GANTAN


SONIA M. ROCO